

Sample Bequest Wording

We recommend that all donors seek the advice from legal counsel and a professional financial advisor before making any decisions regarding their will or estate. The following information is intended only to inform the donor as to possibilities and not as legal advice.

We welcome the opportunity to discuss your wishes with you in advance regarding any restrictions placed on your gift to ensure those wishes can be honoured.

Unrestricted bequest:

An unrestricted bequest is outright gift to the Freshwater Conservation Canada, which Freshwater Conservation Canada may use in any way we wish. A suggested clause for such a gift is:

I give and bequeath the sum of _____ dollars (or designated property or portion of estate) to Freshwater Conservation Canada, to be held or disposed of, as Freshwater Conservation Canada sees fit, for the advancement of the mission of the organisation.

Restricted bequest:

This clause may be used when a donor wishes to leave a bequest to Freshwater Conservation Canada, with for some specific purpose, which the donor directs. A suggested clause for such a gift is:

I give and bequeath the sum of _____ dollars (or designated property or portion of estate) to Trout Unlimited Canada, to be held or disposed of, for the following purpose(s):

[set out allowed uses]

If, in the opinion of Freshwater Conservation Canada, it becomes impossible, inadvisable, or impractical to use this gift for the specified purpose(s), then Freshwater Conservation Canada may, in its sole discretion, use the gift as it sees fit to advance the organisation's mission, keeping in mind my original wishes.

Bequest with a direction as to how the income is to be used:

This clause may be used when a donor wishes to leave a capital sum to Freshwater Conservation Canada, with the income generated to be used either (1) with no

restrictions or (2) for some specific purpose which the donor directs; suggested clauses are:

a) Unrestricted use of income from a donated capital sum:

I give and bequeath the sum of _____dollars (or designated property or portion of estate) to Freshwater Conservation Canada, to be held as an endowment fund, the income of which is to be used by Freshwater Conservation Canada as Freshwater Conservation Canada sees fit, for the advancement of the mission of the organisation.

b) Restricted use of income from a donated capital sum:

I give and bequeath the sum of _____dollars (or designated property or portion of estate) to Freshwater Conservation Canada, to be held as an endowment fund, the income of which is to be used by Trout Unlimited Canada for the following purpose(s):

[set out allowed uses]

If, in the opinion of Freshwater Conservation Canada, it becomes impossible, inadvisable, or impractical to use this gift for the specified purpose(s), then Freshwater Conservation Canada may, in its sole discretion, use the income generated from the gift as it sees fit to advance the organisation's mission, keeping in mind my original wishes.